

കേരളം KERALA

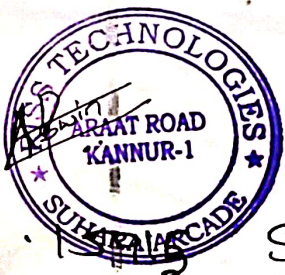
DP 428971

This Memorandum of Understanding (MoU) is made on this day 15 SEPTEMBER 2022
BETWEEN

**MAHATMA GANDHI COLLEGE IRITTY AND RISS TECHNOLOGIES, 3rd FLOOR,
ZUHARA ARCADE, ARAT ROAD, KANNUR KERALA 670001**

This is an agreement between Dr. Shijo M Joseph, Principal in Charge, Mahatma Gandhi College Iritty, Kannur District Kerala and Sri. Aswin, Project Manager, Riss Technologies 3rd Floor, Zuhara Arcade, Arat Road, Kannur Kerala 670001.

1. Mahatma Gandhi College, Iritty, was founded by the Iritty Educational Society, in 1995, with the primary objective of providing university education for deserving students irrespective of caste and creed. It is a government aided college, affiliated to Kannur University. The aim of the college is to educate young men and women to play a vital role in bringing about desired changes for the betterment of the people of the country. The college has been accredited by NAAC with A Grade in the first cycle. The College provides 6 degree and 2 Post graduate programmes. Mahatma Gandhi College Iritty, the first party, hereinafter referred to as "MGC".
2. Riss Technologies is a rapidly growing company that provides professional IT services. It is one of the best software development companies in Kerala with focus on Python, .Net, PHP, Java and Web design. Acquired skills are incomplete without a platform to exhibit them. With a wide network of IT companies, Riss Technologies aims to provide placement support to all the emerging techies. Apart from providing training in varied domains, it also provides various online services. Riss Technologies, the second party, hereafter called RISS TECHNOLOGIES.



Contd 2,
Shijo M Joseph
DR. SHIJO M JOSEPH
PRINCIPAL (UC)
MAHATMA GANDHI COLLEGE, IRITTY
REFZHU, KANNUR (DIST.) - 670703

P.V.GANGADHARA
STAMP VENDOR
P.O.ULIYIL AT IRITTY

Stamp paper worth Rs 100 One hundred only
Sold to Principal Mahatma Gandhi
College Iritty on 14-09-2022.

Both Parties are desirous of entering into this MoU to declare their respective intentions and to establish a basis of co-operation and collaboration between the Parties upon the terms as contained herein.

MGC and RISS TECHNOLOGIES HAVE REACHED AN UNDERSTANDING AS FOLLOWS:

3. OBJECTIVE

Both Parties, subject to the terms of this MoU and the laws, rules, regulations and national policies from time to time in force in each party's country, will endeavour to strengthen, promote and develop cooperation between the Parties on the basis of equality and mutual benefit.

4. AREAS OF CO-OPERATION

4.1 Each Party will, subject to the laws, rules, regulations and national policies from time to time in force, governing the subject matter, endeavour to take the necessary steps to encourage and promote co-operation in the following areas:

- a) Training and Placements of students;
- b) Student internships;
- c) Project Training for students;
- d) Exchange of knowledge;
- e) Industrial training and visit
- f) Skill development programs
- g) Outcome based training
- h) R and D services
- i) Faculty development programs
- j) Guest Lectures
- k) Any other areas of co-operation to be mutually agreed upon by the Parties from time to time.

For the purpose of implementing the co-operation in respect of any area in sub-clause 4.1 the Parties may enter into a legally binding agreement subject to terms and conditions as mutually agreed upon by the Parties.

5. FINANCIAL ARRANGEMENTS

5.1 This MoU will not give rise to any financial obligation by one Party to the other.

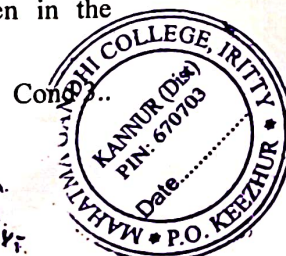
5.2 There is no financial commitment on the part of the first party to take up any program. Second party can fix fees on mutually understanding for each service, it will be dealt separately.

6. CONFIDENTIALITY

6.1 Each Party shall undertake to observe the secrecy of confidential information received from or supplied to the other Parties during the period of implementation of this MoU or other agreements made pursuant to this MoU. For purposes of this MoU, "confidential information" means any information whether prior to or hereinafter disclosed by a Party (the Disclosing Party) to the other Parties (the Receiving Party) of this MoU involving technical, business, marketing, policy, knowhow, planning, project management and other information, data and/or solutions in any form, including but not limited to any information which is designated in writing to be confidential or by its nature intended to be for the knowledge of the Receiving Party or if orally given, is given in the circumstances of confidence.



[Signature]
DR. SHIJOM JOSEPH
PRINCIPAL (UC)
MAHATMA GANDHI COLLEGE, IRITT
J. KEEZHUR, KANNUR (DIST.) - 670747



6.2 All Parties agree that the provisions of this Clause shall continue to be binding between the Parties notwithstanding the termination of this MoU.

7. This MOU does not include the exchange of lands between the two parties.

8. EFFECT OF MoU

This MoU serves only as a record of the Party intentions and does not constitute, and is not intended to constitute or create, obligations under domestic or international law and will not give rise to any legal process and will not be deemed to constitute or create any legally binding or enforceable obligations, expressed or implied.

9. ENTRY INTO EFFECT AND DURATION

9.1 This MoU will come into effect on the date of signing and will remain in effect for a period of **one (1) year**.

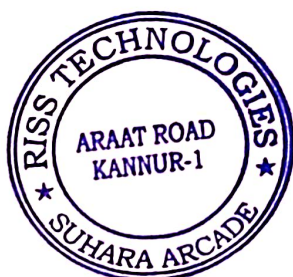
9.2 This MoU may be extended for a further period as may be agreed in writing by the Parties.

10. REVISION, VARIATION, AMENDMENT AND TERMINATION

Any Party may request in writing a revision, variation or amendment of this MoU. Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MoU. Such revision, variation or amendment shall come into force on such date as may be determined by the Parties. Any party may terminate this MoU by giving six (6) months advance notice in writing to the other party. Any revision, variation, amendment, termination or expiration shall not prejudice the implementation of any project, activity or cooperation arising from or based on this MoU before or up to the date of such revision, variation or amendment.

11. SETTLEMENT OF DISPUTES

Any difference or disputes between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this MoU shall be settled amicably through mutual consultation and/or negotiations between the Parties without reference to any third party or international tribunal.



[Signature]
DR. SRIJOM JOSEPH
PRINCIPAL (UC)
MAHATMA GANDHI COLLEGE, IRITTY
KEEZHUR, KANNUR (DIST.) - 6707.



12. NOTICES

Any communication under this MoU shall be in writing in the English language and delivered by registered mail to the address or sent to the electronic mail, as the case may be, shown below or to other such address or electronic mail address as either Party may have notified the sender and shall, unless otherwise provided herein, be deemed to be duly given or made when delivered to the recipient at such address or electronic mail address or facsimile number which is duly acknowledged.

1. THE PRINCIPAL, MAHATMA GANDHI COLLEGE, IRITTY, KEEZHUR P O, KANNUR, 670703. PH: 0490 2491666, EMAIL: mgcollege.ac.in@gmail.com.
2. THE PROJECT MANAGER, RISS TECHNOLOGIES, 3rd FLOOR, ZUHARA ARCADE, ARAT ROAD, KANNUR KERALA 670001, Email Id: risstechnology@gmail.com.

EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signature of Principal, Mahatma Gandhi College Iritty and Project Manager, Riss Technologies Kannur. It shall be in force from 15 SEPTEMBER 2022

Both parties agreed to this Memorandum of Understanding (MoU) made on this day 15 SEPTEMBER 2022

First Party

Dr. SHJO M JOSEPH
PRINCIPAL (IC)
MAHATMA GANDHI COLLEGE, IRITTY
KEEZHUR, KANNUR (DIST.) - 670703

Signatures and dates

MAHATMA GANDHI COLLEGE, IRITTY
KANNUR (Dist)
PIN: 670703
Date: 15/9/22
P.O. KEEZHUR

Second Party

ASWIN KRISHNAN.V.K
PROJECT MANAGER

RISS TECHNOLOGIES
ZUHARA ARCADE
ARAT ROAD
KANNUR-1

Witness

1 Dr. Reshma PK

1 NEHA.P

2 N. Sathyananda

2 Haritha . P